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## Operating results

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«2020 proved to be a challenging year without precedence for the shipping industry in terms of operational restrictions. The COVID-19 pandemic has changed sanitary rules and closed borders in many areas of our fleet's operation but we have met these challenges and we have sustained the efficiency of fleet operations and provided uninterrupted services to our customers. With swings in global oil demand causing extreme volatility across energy markets, SCF Group demonstrated resilience to such turbulence and has produced further increase in its key operational and financial metrics. The Company continued to implement activities aimed at improving environmental compliance and energy efficiency of the fleet which are contemplated by the Green Charter focusing on new technologies and advanced engineering solutions.»

**Igor Tonkovidov,**  
President and Chief Executive Officer  
of PAO Sovcomflot







The Arctic shuttle tanker *Mikhail Ulyanov* near the Prirazlomnaya platform in the Pechora Sea