

KEY EVENTS AND ACHIEVEMENTS 2020

FEBRUARY



The naming ceremony took place for SCF Group's new LNG carrier, *SCF La Perouse*, intended to operate under a long-term time charter agreement with Total. The tanker is named after Jean-François de la Pérouse, a prominent seafarer and explorer.

SMART LNG, LLC, a joint venture between Sovcomflot and NOVATEK, and VEB.RF Group entered into lease financing agreements to finance the construction of four Arc7 LNG carriers for the Arctic LNG 2 project. The vessels are being built at the Zvezda Shipbuilding Complex (Primorsky Krai, Russia).

The tanker *SCF Angara*, whilst en-route from the Port of Ust-Luga to Copenhagen, rescued seven fishermen from the Russian fishing trawler *Pongoma* in distress.

APRIL

**MARINE
MONEY**
INTERNATIONAL

Sovcomflot Group received the Project Financing Deal of the Year Award from Marine Money, an international maritime finance publication.

MAY



The Arctic shuttle tanker *Mikhail Ulyanov* loaded the milestone 200th crude oil cargo produced at the Prirazlomnaya offshore platform in the Pechora Sea. Crude oil shipments from the first offshore project in the Russian Arctic have been made since 2014.

JUNE



The LNG carrier *Christophe de Margerie* successfully completed a commercial voyage along the Northern Sea Route, delivering a cargo of LNG from the port of Sabetta (Russia) to the port of Jiangsu (China). For the first time ever, a voyage along the Northern Sea Route was completed two months before transits traditionally begin.

The crew of the product carrier *NS Power* rescued two people in distress on a raft drifting in the Andaman Sea.

SEPTEMBER



Sovcomflot took delivery of a new gas carrier *SCF Barents*. The vessel commenced a long-term time charter with Shell.

SMART LNG, LLC, a joint venture between Sovcomflot and NOVATEK, signed a package of agreements with VEB.RF Group and the Zvezda shipyard for the construction of ten Arc7 gas carriers. Taking into account the previously ordered vessels, SMART LNG will have 15 Arctic gas carriers in operation for the Arctic LNG 2 project.

OCTOBER



PAO Sovcomflot held an initial public offering (IPO) on the Moscow Exchange. Trading in the Company's ordinary shares commenced on 7 October 2020 under the FLOT ticker and ISIN RU000A0JXNU8 reference. The shares are included in the first-level quotation list. 17.2% of the shares were placed as part the IPO, with the government retaining an 82.8% stake.

Sovcomflot Group and Arctic LNG 2 concluded 30-year time charter contracts for three new ice-breaking LNG carriers. The shipbuilding contracts for these vessels were concluded by SCF with the DSME shipyard (Republic of Korea) in October 2020, following a tender held by the project's operator. The vessels are to be delivered in 2023.

NOVEMBER



Sovcomflot Group received the award for 'Shipping Company of the Year' at the Seatrade Maritime Awards International 2020.

Joint venture companies belonging to Sovcomflot Group, NYK Line and Samudera Shipping Line operating two LNG carriers within the *Tangguh* LNG project (Indonesia) entered into a US\$155 million credit facility agreement to refinance two LNG carriers, *Tangguh Towuti* and *Tangguh Batur*.

A steel cutting ceremony took place for the pilot vessel in a series of Arctic LNG carriers ordered by SCF Group from Zvezda Shipbuilding Complex (Primorsky Krai, Russia) to serve the Arctic LNG 2 project.

