

Chief Executive Officer and Executive Board of PAO Sovcomflot

THE EXECUTIVE MANAGEMENT BODIES OF PAO SOVCOMFLOT
MANAGE THE COMPANY'S DAY-TO-DAY-ACTIVITIES

Sole executive body

Collegiate executive body

Chief Executive Officer

Executive Board

By a resolution of an extraordinary general meeting of shareholders (Instructions No. 592-r of the Federal Agency for State Property Management dated 23 September 2019) the powers of Sergey Frank as the Chief Executive Officer of PAO Sovcomflot were terminated earlier and Igor Tonkovidov was appointed Chief Executive Officer of PAO Sovcomflot for a term of three years.

The rights and obligations of the Chief Executive Officer and members of the Executive Board on managing the current activities of PAO Sovcomflot are determined by Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26 December 1995, other legal acts of the Russian Federation, the Charter, Regulations on the Management Bodies and internal documents of PAO Sovcomflot, as well as contracts determining the rights and obligations of the

Chief Executive Officer and members of the Executive Board concluded by each of them with PAO Sovcomflot.

The Chief Executive Officer exercises the functions of Chairman of the Executive Board, acts without a power of attorney on behalf of PAO Sovcomflot, and approves internal documents governing production, technological, financial, accounting, business, HR, and occupational health and safety issues.

The Executive Board operates within the limits of its competence determined by the Charter and ensures the implementation of resolutions of General Meetings of Shareholders and Board of Directors of PAO Sovcomflot.

Information on members of the PAO Sovcomflot Executive Board

PRESIDENT

Igor Tonkovidov

Chief Executive Officer of PAO
Sovcomflot

Born in 1964

Education: Odessa Institute of Marine Engineers, specialising as Mechanical Engineer; University of London (U.K.), Master's degree in Financial Management; INSEAD Business School (France), AVIRA programme for top managers.

34 years of experience in the industry, 21 years in SCF Group

EXECUTIVE BOARD MEMBERS

Vladimir Emelyanov

Vice President and Head
of Strategic Planning
and Development
of PAO Sovcomflot

Born in 1969

Education: Moscow Finance Institute, specialising in International Economic Relations; Joint programme of the Madrid School of Business (Spain) and the Bauer College of Business of the University of Houston (USA), MBA.

9 years of experience in the industry and in SCF Group

He did not own shares in the Company during the reporting period, nor made any transactions for the acquisition or disposal of Company shares.

Nikolay Kolesnikov

Executive Vice President
and Chief Financial Officer
of PAO Sovcomflot

Born in 1969

Education: Moscow Finance Institute, specialising in International Economic Relations; Joint programme of the Madrid School of Business (Spain) and the Bauer College of Business of the University of Houston (USA), MBA.

9 years of experience in the industry and in SCF Group

He did not own shares in the Company during the reporting period, nor made any transactions for the acquisition or disposal of Company shares.

Callum Ludgate

Managing Director, Member
of the Board of Directors
of Sovcomflot (UK) Ltd.

Born in 1969

Education: Southampton University.

27 years of experience in the industry and in SCF Group

He did not own shares in the Company during the reporting period, nor made any transactions for the acquisition or disposal of Company shares.

Marios Christou Orphanos

Managing Director
of Sovcomflot (Cyprus) Limited

Born in 1972

Education: University of Manchester, degree in Accounting and Finance; Institute of Chartered Accountants in England and Wales.

25 years of experience in the industry, 20 years in SCF Group

He did not own shares in the Company during the reporting period, nor made any transactions for the acquisition or disposal of Company shares.

Alexey Ostapenko

Vice President and
Administrative Director of PAO
Sovcomflot

Born in 1972

Education: Moscow State Institute of International Relations of the Russian Ministry of Foreign Affairs, specialising in Jurisprudence; Russian Government Finance Academy, specialising in Finance and Credit; London Metropolitan University, degree in Maritime Law. 23 years of experience in the industry, 18 years in SCF Group

He did not own shares in the Company during the reporting

Sergey Popravko

Executive Vice President
and Chief Operating Officer
of PAO Sovcomflot

Born in 1961

Education: Admiral Nevelskoy Far Eastern Higher Marine Engineering College, specialising in Maritime Navigation; World Maritime University (Sweden), degree in Shipping Company Management; Academy of the National Economy, DBA (Doctor of Business Administration); Swiss Business School (Zurich), DBA.

36 years of experience in the industry, 15 years in SCF Group

He did not own shares in the Company during the reporting period, nor made any transactions for the acquisition or disposal of Company shares.

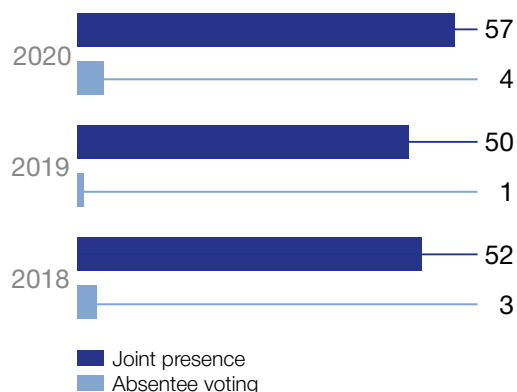
During the reporting period the PAO Sovcomflot Executive Board also included Evgeny Ambrosov, whose powers as an Executive Board member were terminated on 18 November 2020 by a decision of the Company's Board of Directors (Minutes No. 201 dated 20 November 2020).

Executive Board committees

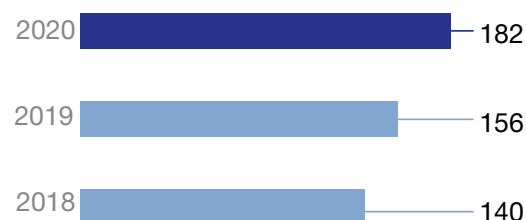
Based on a decision of the Executive Board, the following committees have been established and operate at Sovcomflot to preliminarily consider issues and prepare recommendations for the Executive Board and Chief Executive Officer:

- Committee for the Safety of Navigation, Environmental Protection, Quality and New Technologies;
- Finance Committee;
- Investment and Asset Management Committee;
- Freight Committee;
- Committee for Corporate Identity and Public Relations;
- Committee for Social and HR Policy and Corporate Ethics;
- Committee for Information Technologies;
- Insurance Committee;
- Committee for Technical Policy – Technical Council;
- Risks Committee.

Number of Executive Board meetings, 2018-2020



Number of issues considered, 2018-2020



The Executive Board adopted decisions on the following main areas of activity of PAO Sovcomflot at its meetings in 2020:

- Implementing the Sovcomflot Group strategy;
- Renewing the Sovcomflot Group fleet and expanding the Group's participation in industrial projects;
- Improving the corporate and organisational structure of the Group;
- Expanding the social guarantees and benefit packages for fleet and onshore personnel;
- Charitable and sponsorship programmes of PAO Sovcomflot and Sovcomflot Group;
- Approval of internal documents falling within the competence of the Executive Board.

61

meetings

of the
PAO Sovcomflot
Executive Board
were held in 2020, of
which

4

were held by
absentee voting

182

issues

were considered by
the PAO Sovcomflot
Executive Board in
2020

A view from the bridge of the icebreaking
LNG carrier *Christophe de Margerie*